

"VXTM Cycle"

Ultra-Small-Scale and Mid-Scale LNG Production Technology



Overview of Expansion Energy LLC

- Created & patented the "VXTM Cycle" technology
- Energy technology development firm
- Core technological expertise:
 - Cryogenics
 - Processing of gases
- Business model: Technology licensing; strategic alliances
- Headquarters: Metro New York City, USA
- Technology portfolio (partial)
 - Liquefied natural gas (LNG) production
 - Waterless fracturing & EOR technology (avoids use of water & chemicals)
 - Utility-scale & commercial-scale power storage
 - Carbon capture & sequestration
 - Coal ash (CCR) processing / clean-up

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Patented "VXTM Cycle" LNG Technology Overview

- *Mobile* LNG production plants
 - Trailer-mounted or skid-mounted
 - Factory-built / turnkey
 - Fully functional within days/weeks of arrival at deployment site
- Ultra-small-scale LNG production
 - As low as 1,500 gallons/day (GPD)
 - Far smaller than competing technologies
- A methane expansion cycle methane is both the product and the refrigerant
- Gas-to-LNG conversion efficiency of 70-75% for < 10,000 GPD plants
 - Efficiency is higher (> 80%) at larger scales or with higher-pressure feed gas
- Produces its own power > No connection to the electrical grid is required
- Can be fully automated No continuous labor required
- Ambient temperature rating: -40° F to 110° F
- Additional option: Separation of NGLs (propane, butane, etc.) from the feed gas



"VXTM Cycle" Applications

Upstream

- Monetize associated gas at oil wells
 - Eliminate gas flaring
- Separate NGLs from feed gas (optional feature)
- Stranded gas fields w/o pipelines
- LNG fuel to replace diesel for:
 - Drilling rigs
 - Hydraulic fracturing pumps
 - Field trucks
 - Construction equipment
 - Distribution to nearby retail LNG fueling stations
- Offshore oil & gas platforms

Midstream

- LNG for shipping to remote communities & gas "microgrids"
- LNG for shipping to remote industrial & mining/quarry sites
- Peak-shaving gas storage facilities

Downstream

- "Distributed" production of vehicle-grade LNG at fueling stations (replaces diesel fuel)
- Eliminates the need to truck
 LNG from large, centralized
 plants to distant fueling depots
- Upgrade existing CNG stations
- Clean, inexpensive LNG fuel for:
 - Long-haul/heavy-duty trucks
 - Delivery fleets
 - Railroad locomotives
 - Marine (ships/barges/ferries)
 - Construction & mining equipment



"VXTM Cycle" Advantages

- Mobility trailer-mounted or skid-mounted plants
- VX methane expansion cycle provides:
 - High efficiency uses an optimal balance of refrigeration & compression + uses waste heat/cold
 - Low capital cost
 - Low operating costs
- Simplifies LNG production vs. other LNG technologies such as: Mixed Refrigerant Cycles / Nitrogen Cycles / Cascade Cycles
 - Less complex equipment
 - Fewer process inputs (e.g., no separate refrigerants to ship in; no "make-up" refrigerants)
 - Less sensitive to ambient temperatures
- Can utilize virtually any high- or low-pressure feed gas
 - Pipeline gas from local gas distribution systems or interstate pipelines
 - Well gas
- Small, modular VX plants allow for incremental expansion with low capital risk
 - Use of multiple modules ensures a higher % of uptime



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